

**Customer\ Abdullah Al-Manjidi**

**Project Name\ Solar Products**

Al Amal Bank customer Abdullah Al-Manjidi believes that small businesses are still the best income-generating source and are less affected by the ongoing Yemeni crisis. He says this, although his work was greatly affected by the lack of public electricity. Al-Munajidi explains that his business is to sell electronic and other electrical devices. "But, God willing, we have added solar products to keep pace with the consumers' desires, thus improving incomes and increasing the number of customers from the beginning of the war."



As he continued to generate income from this business, he had been providing his family's needs. However, with the protracted liquidity crisis, the lack of salaries of employees and the increase in layoffs, have significantly dropped the business revenues and Al-Munajidi failed to meet his obligations to the Bank.

"When the war intensified and the government employees salaries were cut, I was unable to pay my debts and I contacted the Al Amal Bank branch in Sana'a asking for installment rescheduling, as it was useful for me and other clients. I received several facilitations including payment rescheduling, then a further loan after I had paid the loan installments in order to revive my current business in the hardest times."

A national survey conducted by a local news media outlet revealed that 57% of Yemenis use power from other sources of electricity than government network, and that 80% of them were affected by the public power cuts while 17% were affected relatively.

Al Munjidi points out that the war no longer provides him with a source of "traditional debt as was the pre-crisis situation, and the Al Amal Bank and my previous savings have rescued me during the crisis." In response to the resulting behavior of his clients, Al-Manajidi said, "I give my customers goods in debt, and they pay me back within a period of no more than three months. That is not harmful because I made the debt margin very simple. Al-Manjidi was paying back the installment regularly."

After he had paid all installments, Al-Munajidi considers a new loan request, expressing his concern that customers will be affected more if the crisis becomes chronic and the salary cuts prolongs.

"I am surprised when the Bank asked me for new guarantees and I am a customer for more than two years, as I cannot bring new guarantees, and the Bank is now asking for checks on the customer and the guarantors. He hopes the Bank provide loans with less interest and a grace period for more than two months so that his project can continue if the conflict continues.

Al-Manjidi denies any action to protect his business against any insecurity reflections in the city of Sana'a in addition to keeping his personal weapon close to him. He does not expect that his business will be closed if the current situation has continued. However, the number of clients may subside and income decline.